

Schoharie County Industrial Development Agency (0560)  
Fiscal Year End Date: 06/30/2024  
Status: CERTIFIED

Budget & Financial Plan

## Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last year (Actual) 2022	Current year (Estimated) 2023	Next year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>	<a href="#">View</a>

### Revenue and financial sources

#### Operating revenues

Charges for services	\$66,642.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental and financing income	27,096.00	10,200.00	10,200.00	12,000.00	12,000.00	12,000.00
Other operating revenues	25.00	0.00	130,000.00	130,000.00	130,000.00	130,000.00

#### Nonoperating revenues

Investment earnings	474.00	1,410.00	22,000.00	24,000.00	24,000.00	24,000.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	137,250.00	0.00	0.00	0.00	0.00	0.00

Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	240,000.00	0.00	0.00	0.00	0.00	0.00

Proceeds from the issuance of debt \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

Total revenues and financing sources \$231,487.00 \$61,610.00 \$402,200.00 \$166,000.00 \$166,000.00 \$166,000.00

**Expenses**

**Operating expenses**

Salaries and wages	54,292.00	32,755.00	126,000.00	131,040.00	136,280.00	141,750.00
Other employee benefits	0.00	0.00	29,350.00	30,524.00	31,745.00	33,015.00
Professional services contracts	28,508.00	7,000.00	12,600.00	12,800.00	13,000.00	13,000.00
Supplies and materials	117.00	450.00	1,000.00	1,000.00	1,000.00	1,200.00
Other operating expenses	24,454.00	18,075.00	25,900.00	26,000.00	26,500.00	26,500.00

**Nonoperating expenses**

Payment of principal on bonds and financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and donations	137,250.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating expenses	2,920.00	0.00	0.00	0.00	0.00	0.00

Total expenses \$247,541.00 \$58,280.00 \$194,850.00 \$201,364.00 \$208,525.00 \$215,465.00

	<del>2022</del>	<del>2023</del>	<del>2024</del>	<del>2025</del>	<del>2026</del>	<del>2027</del>
	Last year (Actual)	Current year (Estimated)	Next year (Adopted)	Proposed	Proposed	Proposed
Capital contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenses	\$(16,054.00)	\$3,330.00	\$207,350.00	\$(35,364.00)	\$(42,525.00)	\$(49,465.00)

Definitions

