

Schoharie County Capital Resource Corp.

Annual Investment Report
7/1/21-6/30/22

Section 2925(6) of New York Public Authorities Law requires that State Authorities prepare and approve an investment report annually. In addition, article six of the Authorities Investment Guidelines (the Guidelines) requires the Chairperson of the Authority to submit to the directors an Annual Investment Report prepared with the assistance of the Executive Director of the Authority. The Law and the Guidelines both require the Annual Investment Report to include the following:

1. Investment Guidelines and Amendments of SCCRC
See attached

2. Explanation of SCIDA's investment Guidelines and Amendments
The purpose of the Guidelines is to safeguard the principal amount of the invested funds. In support of that purpose, the Guidelines also aim to assist the Authority in maintaining proper levels of investment liquidity, realizing a reasonable rate of return on investments and properly diversifying investments.
The Guidelines originally approved through Resolution on May 16, 2012 and in effect for the 2019/2020 fiscal year reflect the principles and precepts of investment safety and control.

3. Investment Income and Activity

Account Name	Account 7/1/2021 Balance	additions subtractions	interest rate	year-end 6/30/2022 balance	Maturity date
Checking	\$30,865	N/A	n/a	\$27,214	n/a

Note: no investment fees were paid during this fiscal year.