

Budget Report for Schoharie County Industrial Development Agency

Fiscal Year Ending: 06/30/2023

Run Date: 04/22/2022  
 Status: CERTIFIED  
 Certified Date: 04/22/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$36,889.00	\$40,500.00	\$50,000.00	\$42,000.00	\$45,000.00	\$45,000.00
Rentals & Financing Income	\$27,879.00	\$21,900.00	\$10,200.00	\$10,200.00	\$10,200.00	\$10,200.00
Other Operating Revenues	\$0.00	\$17,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,985.00	\$2,760.00	\$1,410.00	\$7,000.00	\$7,500.00	\$7,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$184,711.00	\$165,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$252,464.00</b>	<b>\$247,160.00</b>	<b>\$61,610.00</b>	<b>\$59,200.00</b>	<b>\$62,700.00</b>	<b>\$62,700.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$43,366.00	\$48,755.00	\$32,755.00	\$32,755.00	\$34,000.00	\$35,000.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$7,358.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,300.00	\$7,300.00
Supplies And Materials	\$0.00	\$450.00	\$450.00	\$450.00	\$500.00	\$600.00
Other Operating Expenditures	\$19,534.00	\$25,575.00	\$18,075.00	\$18,500.00	\$18,500.00	\$19,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$184,711.00	\$165,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,682.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$257,651.00</b>	<b>\$246,780.00</b>	<b>\$58,280.00</b>	<b>\$58,705.00</b>	<b>\$60,300.00</b>	<b>\$61,900.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$5,187.00)</b>	<b>\$380.00</b>	<b>\$3,330.00</b>	<b>\$495.00</b>	<b>\$2,400.00</b>	<b>\$800.00</b>