

SCOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Ronald S. Filmer, Jr.
Chief Executive Officer

Chester Burton
Chairman

SCIDA BOARD OF DIRECTORS MEETING

March 22, 2022

SCIDA Board Minutes

1. **Meeting** called to order at 9:30 a.m. by Chairman Chester Burton.
Members: Chairman/Chester Burton, V. Chair/Joseph Trapani, Treasurer/Wanda King, Member/Peter Johnson, Ben Oevering. **Staff:** Chief Exec. Officer/Ron Filmer Jr., Chief Financial Officer/ Jeff Haslun, Secretary/Sarah Nickle.
2. **Present:** IDA Board Members: Chester Burton, Peter Johnson, Joe Trapani, Ben Oevering
Staff: Ron Filmer Jr., Sarah Nickle, Jeff Haslun. **Guest:** Julie Pacatte
3. **Minutes** from the February 17, 2022 meeting were approved on motion by Peter Johnson and seconded by Joe Trapani, all in Favor.
4. **Treasurer -**
 - Balance Sheet – Ron discussed expenses during Finance Committee meeting.
 - Budget – A motion for the approval of the adoption of the budget was made by Peter Johnson and seconded by Joe Trapani.
 - CD Investment – A motion for the approval to invest 100K at this time with NBT's LPL financial firm was made by Joe Trapani and seconded by Peter Johnson.
5. **Committees of the Agency – Reports & Current Business -**
 - IDA Finance Committee –** (Joseph Trapani, Wanda King, Ben Oevering)
 - Draft Finance Committee Minutes of January 12, 2022 approved on motion by Joe Trapani and seconded by Ben Oevering.
 - Budget – The budget is due by May 1st. Ron discussed the expenses and options for the building once the SCRPC moves out. 40 to 50K is needed in project fees to cover the yearly expenses as they are at this time. This includes administration, insurance, audit, building, supplies, etc.
 - CD's – The board discussed options for the investment of 300K. It was decided to invest 100K with NBT's LPL financial firm at 1.75% for two years at this time. Ron will monitor rates in the upcoming months to invest the remaining 200K.
 - Adjourned at 9:57 on motion by Joe Trapani and seconded by Ben Oevering.
 - IDA Audit Committee -** (Chester Burton, Wanda King, Peter Johnson)
 - N/A

IDA Governance Committee – (Chester Burton, Joseph Trapani, Wanda King, Peter Johnson, Ben Oevering)

- N/A

6. **Old Business** – SSI is working on a partnership agreement at this time and will share with SCIDA once finalized. They are moving ahead trying to achieve the SCIDA requested requirements by June 30th. SSI would like for the SCIDA to reduce the \$7,500.00 administration fee that is currently being imposed on them. The board said no to the reduction.
7. **Projects – American Recycling** – American Recycling is submitting a new application for a PILOT to the SCIDA due to changes with the project. Once the application is received and reviewed, a resolution will be needed to move the project forward and then a public hearing will be held. The SCIDA Board will meet again to decide whether or not to move forward with the PILOT based on the public hearing input.
8. **New Business – Administration Proposal** – Schoharie County is discussing options with SCIDA regarding the hiring and budgeting of the next SCIDA director. SCIDA has already received a proposal from SEEC, which may also be an option. Both avenues need to be discussed further with consideration of the Authority Budget Office requirements.
9. **Other** – SCIDA Property – The fairgrounds have asked the SCIDA if they would consider letting them use a portion of the SCIDA property for parking during the time of the fair. They would have to put some work into the area at their expense in preparation. The SCIDA Board agreed to allow this as long as the fairgrounds understood that future probabilities could hinder the use of the property. SCIDA will need a certificate of liability insurance and Joe Scott to compose a letter of understanding.
10. **Set date for next meeting** – April 13, 2022 @ 9:30
11. **Adjournment** – On motion duly made and seconded, (Peter Johnson, seconded by Joe Trapani) meeting adjourned at 11:12 a.m.