

Schoharie County Capital Resource Corp.
Annual Assessment
Fiscal year 6/30/2021

The Schoharie County Capital Resource Corp. (SCCRC) reviews and assesses each of the Agency's active projects to determine if they have met their goals that were stated when IDA benefits were issued. An active project is one in which a company is receiving an SCCRC incentive; which consist of tax exempt financing. To obtain this information the SCCRC solicits information from the companies regarding job retention and or creation, and amount of investment the company has made; along with any other information the company has that would relate to the benefits received. The following is a summary of each project for the SCIDA's fiscal year ending June 30, 2021.

Job creation/retention

There was 1 active project or those receiving benefits during this year. The following chart has the company name and states the number of jobs each had as a goal and then the number of jobs reported.

Company	job goal	job reported	% achieved
SUNY Cobleskill Dormitory	5	8.0	160%

Summary of projects in compliance:

The SUNY dormitory project had 5 full time equivalent jobs as a job creation goal. At year end 6/30/21 there was 8.0 FTE's. Students were occupying the dormitory and it has provided students with a modern style living place. This creates not only quality housing but provides valuable marketing for the college with prospective students. The bond has an outstanding balance as of 6/30/21 of \$7,638,217.