

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

SCIDA ANNUAL BOARD OF DIRECTORS MEETING

June 23, 2020

SCIDA Annual Draft Board Minutes

1. **Meeting** called to order at 9:30 a.m. by Vice Chairman Chester Burton.
Members: Chair/Dr. Greenlees, V. Chair/Chester Burton, Treasurer/Wanda King, Members/Joseph Trapani and Peter Johnson. **Staff:** Chief Exec. Officer/Ron Filmer Jr., Chief Financial Officer/ Jeff Haslun, Secretary/Sarah Nickle.
2. **Present:** IDA Board Members: Chester Burton, Joseph Trapani, Peter Johnson, Wanda King, **Staff:** Ron Filmer Jr., Sarah Nickle, Jeff Haslun **Other Attendees:** N/A
3. **Minutes** from the January 24, 2019 meeting were approved on motion with edits by Joe Trapani and seconded by Chester Burton.
4. **Bills/Communications** – N/A
5. **Treasurer** – Trial Balance – Board reviewed. All in order.
6. **Committees of the Agency** – Reports & Current Business

IDA Audit Committee – (Dr. Greenlees, Chester Burton, Wanda King) - N/A

IDA Finance Committee – (Dr. Greenlees, Wanda King, Joe Trapani)

- **Minutes** of November 25, 2019 were reviewed. Approved on motion by Joe Trapani and seconded by Wanda King.
- **Cost vs. Actual.** Investment earnings should come close to the projected budget once June 30th interest is reported. The lease income came in higher than projected due to a mid-year increase for one tenant. Project fees are lower due to delays associated with one project and COVID as construction and closing was targeted to begin in March/April and have yet to begin. Expenses are higher than planned mainly due to expenses associated with grant work. However, most of that will be recouped by NY State. The building expenses were less than planned due to less fuel costs. Overall the budget shows a loss for the year mainly due to the delay in project fees. The project fees should resume over the next year.

IDA Governance Committee – (Dr. Greenlees, Chester Burton, Wanda, King, Joseph Trapani) – N/A

7. **Loans** – One loan has requested a six month delay in payments due to COVID. One loan is behind and the others are paying on time. We will continue to work with the businesses.

8. **Grants** – SCIDA is in progress of implementing the Schoharie County Microenterprise Grant Program. Applications are being reviewed by the Schoharie County Microenterprise Grant Committee.

9. **Old Business** –

SSI – The SCIDA will be sending out the Annual Job Reporting Request for employment and investment activities as of June 30, 2020. This will give us an idea of SSI's progress. We will then discuss with them where they expect to be at year end and what their plans are to get there. In the meantime discussions will continue with SSI representatives and with the municipalities for their thoughts on the continued project.

10. **Projects -**

American Recycling – This project has been delayed. The owner expects to move forward with his bank and loan arrangements. Some culvert work was started on the project and property was surveyed, but construction was put on hold in March. It is expected to start up in the later half of this year.

Next Era Solar – The municipalities have opted out of real property tax law section 487. This action leaves the SCIDA to negotiate a PILOT program for the Town of Sharon and the Town of Schoharie. The SCIDA Board will first have to determine if we want to be involved and accept an application. If we proceed with an application discussion on staff and legal counsel costs will be issues needing to be addressed via upfront fees.

Empire State Greenhouses - We are consulting with the SCIDA attorney to see if the SCIDA can legally assist with a tax-exempt bond. We are waiting for a determination from the attorney.

SCIDA Loan Program – Dedicate monies from our reserve and lend them to local businesses that qualify. Discussion needs to resume on risk and need.

11. **Other – Election of Officers -**

- The election of officers took place. Ron nominated the same officers to stay in current positions. Approved on motion by Peter Johnson and seconded by Joe Trapani.

Officers are:	Chairman	Dr. Greenlees
	Vice Chairman	Chester Burton
	Treasurer	Wanda King
	Secretary	Sarah Nickle

12. **Set date for next meeting** – September 10, 2020 @ 9:30.

13. **Adjournment** – On motion duly made and seconded (Peter Johnson, seconded by Joe Trapani), meeting adjourned at 10:11 a.m.