

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

SCIDA FINANCE COMMITTEE MEETING
September 17, 2019

SCIDA Finance Committee Minutes

1. **Meeting** called to order at 9:30 a.m. by SCIDA Vice Chairman Chester Burton
Members: Dr. Greenlees, Wanda King, Joseph Trapani **Staff:** Ron Filmer Jr., Jeffery Haslun, Sarah Nickle
Present: Chester Burton, Joseph Trapani, Wanda King, Ronald Filmer, Jr., Jeffery Haslun, Sarah Nickle
2. **Finance Committee**
 - **Minutes** of April 10, 2019 were reviewed and approved on motion by Joseph Trapani and seconded by Wanda King.
 - **Cost vs Actual Budget** discussed. Balance as expected. Motion to approve by Wanda King and seconded by Joseph Trapani. Ron discussed the project income. Two projects were delayed (Middleburgh Meadows and ESG) resulting in lower revenue. Additional investment income was lower than planned. Professional fees were greater due to ESG proposed land lease legal expenses; which were paid for by ESG.
3. **Set date for next meeting** – To be announced.
4. **Adjournment** – On motion duly made and seconded, meeting adjourned at 11:15 a.m.