

SCHOHARIE COUNTY CAPITAL RESOURCE CORPORATION

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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

CRC BOARD OF DIRECTORS MEETING

April 10, 2019

Board Minutes

1. **Meeting** called to order at 9:30 a.m. by Chairman Dr. Greenlees.
Members: Chair/Dr. Greenlees, V. Chair/ Chester Burton, Treasurer/Wanda King, Member/Joseph Trapani and Dr. Pfau) **Staff:** Chief Exec. Officer/Ron Filmer Jr., Chief Financial Officer/Jeff Haslun, Secretary/Sarah Nickle.
2. **Present:** Dr. Greenlees, Chester Burton, Joseph Trapani, Dr. Pfau, Wanda King (by conference)
Staff: Ron Filmer Jr., Sarah Nickle, Jeff Haslun
3. **Minutes** from the January 24, 2019 board meeting were approved on motion by Joe Trapani and seconded by Dr. Greenlees.
4. **Bills/Communications** – N/A
5. **Treasurer** – Balance Sheet - No new comments.
6. **Committees of the Board** – Reports & Current Business
 - Audit Committee** – (Dr. Greenlees, Wanda King, Chester Burton,)
 - Minutes of September 18, 2018 were reviewed and approved.
 - Selection of Auditor was reviewed and approved.
 - Finance Committee** – (Dr. Greenlees, Wanda King, Joseph Trapani)
 - Minutes of January 24, 2019 and July 23, 2018 were reviewed and approved.
 - Cost vs. actual current budget was reviewed.
 - 2019-2020 budget was reviewed and approved.
 - Annual review of the Authorities Investment Policy was reviewed and approved.
 - Governance Committee** – (Dr. Greenlees Chester Burton, Wanda King, Joseph Trapani) - N/A
7. **Projects** – SUNY – Project operating. Nothing new to report.
8. **New Business** – No new non-profit projects at this time.
9. **Other** –
 - Joe Trapani has requested a cost analysis of reestablishing the CRC should the board decide to dissolve due to lack of activity. However, dissolving the CRC may jeopardize the current transaction bond with the SUNY Cobleskill project. Ron to discuss with attorney Joe Scott.

- Dr. Thomas Greenlees announced his resignation from the CRC Board and CRC Audit, Finance and Governance Committees during the April 10, 2019 board meeting, effective June 30, 2019.

10. **Adjournment** – On motion duly made and seconded, meeting adjourned at 10:00 a.m.