

Budget Report for Schoharie County Industrial Development Agency

Fiscal Year Ending: 06/30/2020

Run Date: 04/18/2019

Status: CERTIFIED

Certified Date:04/18/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$46,119.00	\$21,000.00	\$35,500.00	\$28,000.00	\$28,000.00	\$28,000.00
Rentals & Financing Income	\$41,496.00	\$45,250.00	\$19,500.00	\$21,000.00	\$21,500.00	\$21,500.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$3,447.00	\$10,400.00	\$10,200.00	\$11,000.00	\$11,000.00	\$11,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$91,062.00</b>	<b>\$76,650.00</b>	<b>\$65,200.00</b>	<b>\$60,000.00</b>	<b>\$60,500.00</b>	<b>\$61,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$32,454.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$10,158.08	\$47,055.00	\$42,855.00	\$38,000.00	\$38,000.00	\$38,000.00
Supplies And Materials	\$0.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Other Operating Expenditures	\$71,461.00	\$21,650.00	\$21,760.00	\$21,650.00	\$22,000.00	\$22,200.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$114,074.00</b>	<b>\$69,005.00</b>	<b>\$64,915.00</b>	<b>\$59,950.00</b>	<b>\$60,300.00</b>	<b>\$60,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$23,012.00)</b>	<b>\$7,645.00</b>	<b>\$285.00</b>	<b>\$50.00</b>	<b>\$200.00</b>	<b>\$500.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://growscny.com>

**Additional Comments**