

SCOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

349 Mineral Springs Road, Cobleskill, NY 12043

(518) 234-7604/Fax (518) 234-4346

Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

BOARD OF DIRECTORS MEETING

July 12, 2017

Draft Minutes

1. **Meeting** called to order at 10:00 a.m. by Chairman Greenlees.
2. **Present:** Dr. Greenlees, Chester Burton, Joseph Trapani, Ron Filmer Jr., Sarah Nickle, Wanda King, Jeff Haslun
3. **Minutes** from the May 18, 2017 meeting were approved on **motion** by Chester Burton and seconded by Joe Trapani. All voted in favor.
4. **Bills/Communications** – N/A
5. **Treasurer** – Trial Balance – Board Reviewed balance sheet. Ron discussed potential purchase of Treasury Bonds in the future. Along with other potential uses of the funds.
6. **Committees of the Board** – Reports & Current Business
 - Audit Committee** (Chester, Dr. Greenlees, Wanda King) N/A
 - Finance Committee** (Joe Trapani, Dr. Greenlees, and Wanda King)
 - Minutes from April, 18, 2017 meeting were approved by committee.
 - Budget was reviewed – Estimated cost vs actual.
 - Procurement Policy and Investment Policy was discussed. Up the procurement to \$2,500. without board approval.
 - Uniform Tax Exemption Policies – No Change.
 - IDA Fee Schedules – No Change.
 - Scope and terms of insurance policies and liability coverage – No Change.
 - Other – Self Evaluation – The committee met regularly to review budget issues, fees, policies as needed, thereby performing the basic functions of the committee.
7. **Old Business** -
 - Solar Project – Ordered the wetland delineation mapping for \$2,000.00. The firm is still interested. Project will be discussed further after delineation is completed.
 - Beekman – Land needed for building expansion. Then renegotiate.

8. **New Business** –
 - CHOBE Project – Local certified organic agriculture greenhouse. Powered by renewable energy. Company is seeking to locate here and is exploring the possibility of purchasing the IDA land; among other sites. Also will be seeking assistance.
9. **Projects** – Middleburgh Store/Housing Project – Closed in late June.
10. **Other** – Procurement raise the items without full board approval to \$2,500.00
11. **Set date for next meeting – August 24, 2017 @ 9:30 a.m.**
12. **Adjournment** – On motion duly made and seconded, meeting adjourned at 11:40 a.m.