

SCHOHARIE COUNTY CAPITAL RESOURCE CORPORATION  
Finance Committee Meeting  
April 8, 2015

1. Meeting called to order at 9:45 a.m. by Dr. Greenlees.
2. **Present:** Dr. Greenlees, Joseph Trapani. **Absent:** Wanda King. Also present: Chet Burton, Ron Filmer and Elaine Diamond.
3. **Minutes** of February 5, 2015 approved on **motion** by Joe Trapani and seconded by Dr. Greenlees.
4. **Budget Review** – no activity other than audit and insurance expense. No project income to date this fiscal year.
5. **Other** – Ron reviewed interest rates and local banks. NBT Bank currently has a three year Certificate of Deposit for 1%. After discussion, it was agreed to move approximately \$33,000 from the checking account to a certificate of deposit on **motion** by Joe Trapani and seconded by Dr. Greenlees.
6. On motion duly made and seconded, the meeting was adjourned at 10:00 a.m.

DRAFT