

SCHOHARIE COUNTY CAPITAL RESOURCE CORPORATION

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Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

BOARD OF DIRECTORS MEETING

April 18, 2017

AGENDA

1. **Meeting** called to order at 9:30 a.m. by Chairman Greenlees.
2. **Present:** Dr. Greenlees, Chester Burton, Joseph Trapani, Ron Filmer Jr., Sarah Nickle.
Absent: Wanda King
3. **Minutes** from the January 13, 2017 meeting were approved on **motion** by Dr. Greenlees and seconded by Joe Trapani. All voted in favor.
4. **Bills/Communications** – N/A
5. **Treasurer** – Balance Sheet – Joe inquiry on whether or not we need to carry insurance at this time since we have no new projects. Ron to check with attorney to see if we can drop and add when applicable.
6. **Committees of the Board** – Reports & Current Business
 - Audit Committee** (Chester and Dr, Greenlees)
 - Minutes of 8/31/17 were approved on **motion** by Chester and seconded by Dr. Greenlees.
 - Presented current internal control process. It was reviewed and will remain the same. No recommendations to change.
 - The Charter was discussed and the committee felt it had performed its basic function: review of the auditor costs, any findings, as well as the internal controls.
 - Received approval of auditor Mostert,Manzanero &Scott. Their quote of \$2,100.00 increased \$100.00, but will continue to stay the same for 4 years. Competing firm was \$3,500.00.
 - Finance Committee** (Joe and Dr. Greenlees)
 - Minutes of 8/21/16 approved on **motion** by Joe and seconded by Dr. Greenlees.
 - Budget is the same. No significant changes. Approved to submit to state.
7. **Old Business** – N/A
8. **New Business** – No new non-profit projects at this time.
9. **Other** – N/A
10. **Adjournment** – On motion duly made and seconded, meeting adjourned at 9:45 a.m.

