

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Board of Directors Meeting

July 18, 2016

1. **Meeting** called to order 10:35 a.m. by Chairman Greenlees.
2. **Present** : Dr. Greenlees, Chester Burton, Joseph Trapani. Absent: Wanda King Also present: Ron Filmer, Elaine Diamond
3. **Minutes** of the June 21, 2016 meeting were approved on **motion** by Joe Trapani and seconded by Chester Burton. All voted in favor.
4. **Bills/Communications** – none
5. **Treasurer – Balance sheet** – approved as presented.

Committee reports – none

6. **Old Business – Middleburgh Meadows, LLC**; all taxing jurisdictions formally passed their respective resolutions as provided to them by Joe Trapani this past week. The supplemental application is still needed as project closing is expected for August 2016 (after the 6/30/16 deadline to use the old application).

A Taste of Europe – Ron has not stopped in to ask for their current financials, but will do so.

Fairbanks Stables – remains past due and statements made regarding payments have not come to fruition.

Contractors Millwork – this loan has not yet closed.

7. **New Business - Bull's Head** - they will be submitting a request for additional funding. Their original loan of \$50,000 has a current balance of \$37,439. They are expected to ask for the monies that will bring the balance due back up to \$50,000. There was discussion regarding the progress of the restaurant thus far. Once the loan request and financial information is received, Ron will email to board members for review and decision. The loan request will be to finish the downstairs pub area.

Beekman 1802 – They are interested in purchasing or leasing the Thunder Custom building in Sharon Springs that Barbara Melera (Landreth Seed) is currently leasing. Ron will have the attorney review the current lease to go over options. Barbara has not paid July's lease payment or electric bills for 5/2 – 7/2/16 as well as being delinquent with the water/sewer bill.

8. **Other** – New board member – an individual that Chet contacted is not interested. Chet will speak with Dan Lamont. Also recommended that Ron reach out to a business owner in the southern part of the County.
9. On motion duly made and seconded, the meeting adjourned at 11:43 p.m.