

SCHOHARIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
349 Mineral Springs Road, Cobleskill, NY 12043
(518) 234-7604/Fax (518) 234-4346

Ronald S. Filmer, Jr.
Chief Executive Officer

Dr. Thomas Greenlees
Chairman

FINANCE COMMITTEE MEETING
January 29, 2018

Board Minutes

1. **Meeting** called to order at 10:00 a.m. by Chairman Greenlees.
2. **Present:** Dr. Greenlees, Wand King, Joseph Trapani, Ron Filmer Jr., Sarah Nickle, Madison Wellman
3. **Minutes** from December 18, 2017 meeting were approved on motion by Dr. Greenlees and seconded by Joe Trapani. All voted in favor.
4. **Finance Committee** (Joe Trapani, Dr. Greenlees, and Wanda King)
 - Minutes of December 18, 2017 were approved on motion by Dr. Greenlees and seconded by Joe Trapani.
 - Ron discussed CD and Treasury Bills and presented current rate structures. National Bank CD FDIC 1 year 1.6, 2 year 2.3; NY Municipal 1 year 1.2, 2 year 1.4; Treasury 1 year 1.7, 2 year 1.8. The Board to continue to review over the next couple of months.
5. **Set date for next meeting** – To be announced.
6. **Adjournment** – On motion duly made and seconded, meeting adjourned at 10:20 a.m.