

SCHOHARIE COUNTY CAPITAL RESOURCE CORPORATION

Finance Committee Meeting

June 15, 2015

1. Meeting called to order at 9:21 a.m. by Dr. Greenlees.
2. **Present:** Dr. Greenlees, Joseph Trapani. Absent: Wanda King. Also present: Jeff Haslun, Ron Filmer and Elaine Diamond.
3. **Minutes** of April 8, 2015 approved on **motion** by Joe Trapani and seconded by Dr. Greenlees.
4. **Budget Review** – Reviewed and discussed current budget.
5. **Procurement Policy and Investment Policy** – Both policies were reviewed – no changes necessary at this time.
6. **Uniform Tax Exemption Policies** – No changes necessary. Any deviations from the present policy are required to be approved by all affected taxing jurisdictions.
7. **CRC Fee Schedules** – The current rate is 3/4 of 1%. Recommended to keep the fee scheduled as is. All present approved.
8. **Scope and terms of insurance policies and liability coverage** – The general liability insurance has limits of \$1,000,000 per occurrence and aggregate coverage of \$2,000,000. The Directors and Officers coverage is for \$1,000,000. Fidelity Bond coverage is \$50,000.
9. **Other** – Self Evaluation: The committee met quarterly to review budget issues, fees, policies as needed; thereby performing the basic functions of the committee.
10. On motion duly made and seconded, the meeting was adjourned at 9:31 a.m