

PART 15

CONDUCT AND NOTIFICATION OF PUBLIC HEARINGS

SECTION 1501. PURPOSE AND AUTHORITY. The purpose of this Part is to implement Sections 859-a(2) and 859-a(3) of Title One of Article 18-A of the General Municipal Law (the "Act"), which sets forth certain requirements regarding the holding of public hearings and the notification of such hearings by Schoharie County Industrial Development Agency (the "Agency").

SECTION 1502. DEFINITIONS. All words and terms used herein and defined in the Act shall have the meanings assigned to them under the Act, unless otherwise defined herein or unless the context or use indicates another meaning or intent.

SECTION 1503. PUBLIC HEARINGS. (A) General. Prior to the granting of any financial assistance of more than one hundred thousand dollars to any project, the Agency shall hold a public hearing with respect to the project and the proposed financial assistance being contemplated by the Agency.

(B) Time and Location. The public hearing shall be held in the municipality where the project is located.

(C) Publication of Notice. The notice of such hearing shall be published one (1) time in a newspaper having general circulation in Schoharie County at least thirty (30) days prior to the proposed hearing date unless a shorter time notification period is approved by the taxing jurisdictions affected by the project.

(D) Form of Notice. The form of notice for the following types of projects are attached hereto:

- (1) Appendix 15A: Taxable bonds;
- (2) Appendix 15B: Tax-Exempt 501(c)(3) bonds; and
- (3) Appendix 15C: Tax-Exempt manufacturing bonds.

(F) Minutes. The minutes of the public hearing will be prepared by either the Secretary, Assistant Secretary of the Agency or a stenographer and made available to the members of the Agency and the Chairman of the Board of Supervisors of Schoharie County. Any written comments received by the Agency shall be made part of the minutes. The cost of using a stenographer and preparing the transcript shall be paid by the applicant.

SECTION 1504. CONDUCT OF PUBLIC HEARINGS. Any public hearing of the Agency held pursuant to this Part of the Rules and Regulations of the Agency shall be conducted as follows:

(A) The public hearing shall be opened by any officer or the Chief Executive Officer of the Agency.

(B) The officer or CEO shall read the public notice and indicate the publication in which it was published and when it was published.

(D) The officer or CEO shall indicate that the purpose of the public hearing is to provide interested parties an opportunity to present their views with respect to the project, both in writing and orally.

(E) Each interested party wishing to speak at the public hearing shall be given five minutes in which to express his or her views.

SECTION 1505. NOTIFICATION OF AFFECTED TAX JURISDICTIONS. (A) General. The Agency shall notify the Chairman of the Board of Supervisors of Schoharie County and the chief executive of each affected tax jurisdiction (as defined in Section 854(16) of the General Municipal Law) of any public hearing held pursuant to this Part.

(B) Form of Notification. The form of the notification to such affected tax jurisdictions is attached hereto as Appendix 15D.