

**Budget Report for Schoharie County Industrial Development Agency**

**Run Date: 12/22/2015**

**Fiscal Year Ending 06/30/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$55,000	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Rentals & Financing Income	\$24,453	\$32,250	\$34,450	\$34,500	\$34,500	\$34,750
Other Operating Revenues	\$12,197	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,097	\$8,550	\$5,350	\$5,800	\$6,000	\$6,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$97,747</b>	<b>\$53,300</b>	<b>\$52,300</b>	<b>\$52,800</b>	<b>\$53,000</b>	<b>\$53,450</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,457	\$2,500	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$350	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,763	\$31,955	\$32,155	\$32,500	\$32,500	\$33,000
Supplies and Materials	\$258	\$200	\$300	\$300	\$300	\$300
Other Operating Expenditures	\$31,105	\$18,000	\$19,275	\$19,500	\$19,500	\$20,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$81,583</b>	<b>\$53,005</b>	<b>\$51,730</b>	<b>\$52,300</b>	<b>\$52,300</b>	<b>\$53,300</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$16,164</b>	<b>\$295</b>	<b>\$570</b>	<b>\$500</b>	<b>\$700</b>	<b>\$150</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.growscny.com](http://www.growscny.com)

Additional Comments: