

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie County Industrial Development Agency

Public Authority's Mission Statement:

The Schoharie County Industrial Development Agency (SCIDA) exists to achieve and promote job creation and retention in Schoharie County. The SCIDA will do this by working to attract businesses along with assisting existing businesses that are seeking help to retain or expand their business by offering bond financing, low interest rate financing and, if necessary, real property and sales tax benefits.

The SCIDA efforts will increase economic activity in Schoharie County by helping businesses that are expanding and new businesses that are moving to Schoharie County.

The SCIDA believes that these activities are necessary in this economic environment as many businesses are increasingly burdened by high real estate taxes, energy and other costs. At times such businesses need assistance to just survive or grow and to make monetary commitments/investments in this era of great uncertainty.

SCIDA stakeholder is the Schoharie County Board of Supervisors while the beneficiaries would be Schoharie County residents and taxing jurisdictions. Customers are businesses and not-for-profits of Schoharie County.

Date Adopted: June 21, 2016

List of Performance Goals:

2015/2016 fiscal year measurement/goals:

- Continued to work with the County on the Guilford building. The County did sell the building to a private firm who is currently actively trying to attract other businesses.
- Worked in collaboration with the Village and Town of Sharon Springs, Schoharie County, Sharon Springs Central School District on a PILOT for Sharon Springs, Inc. (SSI). SSI's project is estimated at \$9,100,000 investment and the creation of 40 jobs.
- Administered a small business loan program/portfolio that has 16 business loans outstanding; including two loans worked on in the current year.
- Managed a leased SCIDA owned building to a company in Sharon Springs that has three - five current FTE jobs.
- Worked with and on a PILOT for the Middleburgh Meadows development project. Development consists of housing and a grocery store and has an investment of over \$10,000,000 with 25 jobs.

- Executed a one year PILOT extension for the Iroquois Gas Company on behalf of the municipalities so they can have time to come to an agreement with the company.

List of measurement/goals for 2016/2017 fiscal year:

- Continue to work with the company Middleburgh Meadows, Inc. for the development of housing and a grocery store. This effort will include a PILOT, job creation, and significant investment.
- To communicate the practices and policies of the Agency to eligible businesses to promote the retention and or expansion of employment opportunities.
- Work with the Schoharie County Planning and Development Agency and County Treasurer, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County.
- Provide information on Agency benefits to eligible businesses in the County.
- Maintain web site consistent with the Authority Budget Office guidelines.
- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.
- Continue to manage and lease, with a preference to sell, the Sharon Spring building currently occupied by Landreth Seed Company.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES
2. Who has the power to appoint the management of the public authority?

The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No, the agency is too small. The agency does ensure that the person(s) has an education background and/or experience in the appropriate field.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations of the Agency while working closely with the Board to ensure the activities are in keeping with the mission of the Agency.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? YES