

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie County Capital Resource Corporation

Public Authority's Mission Statement:

The Schoharie County Capital Resource Corporation (SCCRC) exists to achieve and promote job creation and retention in Schoharie County while working with the non-profit sector. The SCCRC will do this by working to attract businesses along with assisting existing businesses who are seeking help to retain or expand their business by offering bond financing, and/or low interest rate financing.

The SCCRC efforts will increase economic activity in Schoharie County by helping those non-profits who want to expand along with new businesses that may be moving to Schoharie County.

The SCCRC believes that these activities are necessary in this economic environment as companies are increasingly burdened by energy costs and other costs and, therefore, at times need assistance to just survive or grow and to make monetary commitments/investments in these times of great uncertainty.

SCCRC stakeholder is the Schoharie County Board of Supervisors while the beneficiaries would be Schoharie County residents. Customers are the not-for profits of Schoharie County.

Date Adopted: June 10, 2014

List of Performance Goals:

2013/2014 fiscal year measurement/goals:

- Communicated and worked with SUNY Cobleskill which was seeking to expand or improve their operations with the addition of a modern dormitory. The SUNY College dormitory project started and will be completed into 2014/2015 and will be an investment of approximately \$10 million. This will enhance campus housing and provide the College with an up-to-date housing option for prospective and incoming future students.

List of measurement/goals for 2014/2015 fiscal year:

- To communicate the practices and policies of the Agency to eligible businesses to promote the retention and or expansion of employment opportunities.
- Work with the Schoharie County Planning and Development Agency, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County.
- Provide information on Agency benefits to eligible businesses in the County.
- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES

2. Who has the power to appoint the management of the public authority?

The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No, the agency is too small. The agency does ensure that the person(s) has an educational background and/or experience in the appropriate field.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations of the Agency while working closely with the Board to ensure the activities are in keeping with the mission of the Agency.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? YES