

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie County Industrial Development Agency

Public Authority's Mission Statement:

The Schoharie County Industrial Development Agency (SCIDA) exists to achieve and promote job creation and retention in Schoharie County. The SCIDA will do this by working to attract businesses along with assisting existing businesses that are seeking help to retain or expand their business by offering bond financing, low interest rate financing and, if necessary, real property and sales tax benefits.

The SCIDA efforts will increase economic activity in Schoharie County by helping businesses that are expanding and new businesses that are moving to Schoharie County.

The SCIDA believes that these activities are necessary in this economic environment as many businesses are increasingly burdened by high real estate taxes, energy and other costs. At times such businesses need assistance to just survive or grow and to make monetary commitments/ investments in this era of great uncertainty.

SCIDA stakeholder is the Schoharie County Board of Supervisors while the beneficiaries would be Schoharie County residents and taxing jurisdictions. Customers are businesses and not-for-profits of Schoharie County.

Date Adopted: June 10, 2014

List of Performance Goals:

2013/2014 fiscal year measurement/goals:

- Worked in collaboration with the Village and Town of Sharon Springs in an effort to have Sharon Springs, Inc. develop the Spa baths along with a hotel. The project is still in the development phase and is expected to continue into the following fiscal year. Preliminary budget figures indicate the project will be an approximately 11 million investment.
- Working with Schoharie County Planning and Development Agency on attracting a business that would purchase a vacant unit and employ 75 – 100 people with a development budget estimated at 8.0 million dollars. This project is in the financing stage and is expected to continue into the following fiscal year.
- Continued administering the National Grid flood repair loan program with repayment made to National Grid (and close out) made at year-end.
- Administered a small business loan program/portfolio that has 18 business loans outstanding; including three loans worked on in the current year.

- Communicated and working with SUNY Cobleskill on the Start-up New York Program.
- Attracted and leased vacant SCIDA owned building to a company new to the area that has five current FTE jobs.

List of measurement/goals for 2014/2015 fiscal year:

- To communicate the practices and policies of the Agency to eligible businesses to promote the retention and or expansion of employment opportunities.
- Work with the Schoharie County Planning and Development Agency, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County.
- Provide information on Agency benefits to eligible businesses in the County.
- Maintain web site consistent with the Authority Budget Office guidelines.
- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES

2. Who has the power to appoint the management of the public authority?

The Board of Directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No, the agency is too small. The agency does ensure that the person(s) has an education background and/or experience in the appropriate field.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations of the Agency while working closely with the Board to ensure the activities are in keeping with the mission of the Agency.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? YES