

## Authority Mission Statement and Performance Measurements

**Name of Public Authority:** Schoharie County Industrial Development Agency

### **Public Authority's Mission Statement:**

The Schoharie County Industrial Development Agency (SCIDA) exists to achieve and promote job creation and retention in Schoharie County. The SCIDA will do this by working to attract businesses along with assisting existing businesses that are seeking help to retain or expand their business by offering bond financing, low interest rate financing and, if necessary, real property and sales tax benefits.

The SCIDA efforts will increase economic activity in Schoharie County by helping businesses that are expanding and new businesses that are moving to Schoharie County.

The SCIDA believes that these activities are necessary in this economic environment as many businesses are increasingly burdened by high real estate taxes, energy and other costs. At times such businesses need assistance to just survive or grow and to make monetary commitments/investments in this era of great uncertainty.

SCIDA stakeholder is the Schoharie County Board of Supervisors while the beneficiaries would be Schoharie County residents and taxing jurisdictions. Customers are businesses and not-for profits of Schoharie County.

**Date Adopted:** July 17, 2013

### **List of Performance Goals:**

#### **2012/2013 fiscal year measurement/goals:**

- Communicated and worked with two existing businesses and assisted with the expansion plans of both; which are targeted to create 76 jobs. Investment in the County between the businesses will total approximately 9.2 million from 2011 through 2013. The projects were completed in 2013; although one is contemplating a third phase.
- Worked with the Schoharie County Planning and Development Agency in an effort to attract a business to the Guilford plant and talks/discussions started in 2011/2012 with one business and has continued in the 2012/2103 fiscal year and will continue in the following fiscal year.
- Assisted another six flooded businesses with repair loans as they looked to rebuild after the hurricanes of 2011.
- Administered a small business loan program/portfolio that has 19 business loans outstanding; including three loans completed in the current year.
- Assisted Schoharie County Planning and Development Agency with review and selection of Agricultural grant program for farms involving over \$400,000 in grant monies.

**List of measurement/goals for 2013/2014 fiscal year:**

- To communicate the practices and policies of the Agency to eligible businesses to promote the retention and or expansion of employment opportunities.
- Work with the Schoharie County Planning and Development Agency, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County.
- Provide information on Agency benefits to eligible businesses in the County.
- Maintain web site consistent with the Authority Budget Office guidelines.
- Maintain Governance, Audit, and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.

**Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority? YES

2. Who has the power to appoint the management of the public authority?

The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No, the agency is too small. The agency does ensure that the person(s) has an educational background and/or experience in the appropriate field.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board provides oversight, establishes policies, and directs management. The Agency management is responsible for the day to day operations of the Agency while working closely with the Board to ensure the activities are in keeping with the mission of the Agency.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? YES